

PRESS METAL BERHAD*(Company No. 153208-W)***CONDENSED CONSOLIDATED INCOME STATEMENT**

For the period ended 30 June 2016

	<i>Note</i>	2nd Quarter 3 months ended		Period-to-date 6 months ended	
		30.06.2016 RM'000	30.06.2015 RM'000	30.06.2016 RM'000	30.06.2015 RM'000
Revenue		1,585,758	947,258	2,875,743	2,003,118
Operating expenses		(1,411,239)	(858,947)	(2,599,980)	(1,725,348)
Other operating income/(expenses)		61,911	(25,381)	121,831	(112,343)
Profit from operations		236,430	62,930	397,594	165,427
Finance costs		(37,965)	(20,398)	(62,427)	(53,196)
Share of profit from associate		712	382	1,247	840
Profit before tax		199,177	42,914	336,414	113,071
Taxation	<i>B5</i>	(19,101)	(10,369)	(33,156)	(23,315)
Profit for the period		180,076	32,545	303,258	89,756
Attributable to :					
Equity holders of the parent		146,075	24,726	240,633	67,863
Non-controlling interest		34,001	7,819	62,625	21,893
		180,076	32,545	303,258	89,756
Basic earnings per share (sen)	<i>B11(a)</i>	11.24	1.91	18.52	5.43
Diluted earnings per share (sen)	<i>B11(b)</i>	10.57	1.78	17.42	5.06

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2015.

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 30 June 2016

	<i>Note</i>	As at 30.06.2016 <i>RM'000</i>	As at 31.12.2015 <i>RM'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment		5,322,160	5,194,390
Investment properties		6,318	6,335
Goodwill		10,497	10,497
Investment in associates		42,884	41,637
Other investments		1,803	1,803
Deferred tax assets		93,094	99,434
Total non-current assets		<u>5,476,756</u>	<u>5,354,096</u>
Current assets			
Inventories		747,078	869,889
Trade receivables		681,642	651,690
Other receivables, deposits and prepayments		217,534	185,479
Current tax assets		2,627	7,783
Deposits, cash and bank balances		451,978	305,120
Total current assets		<u>2,100,859</u>	<u>2,019,961</u>
Total Assets		<u>7,577,615</u>	<u>7,374,057</u>
EQUITY			
Equity attributable to equity holders of the parent			
Share capital		650,278	649,416
Reserves		112,032	17,082
Retained profit		1,454,825	1,272,659
		<u>2,217,135</u>	<u>1,939,157</u>
Non-controlling interest		<u>522,737</u>	<u>428,560</u>
Total equity		<u>2,739,872</u>	<u>2,367,717</u>
LIABILITIES			
Non-current liabilities			
Hire purchase & finance lease liabilities		3,128	17,719
Long term borrowings	<i>B8</i>	1,849,438	1,972,163
Deferred tax liabilities		133,412	129,277
Total non-current liabilities		<u>1,985,978</u>	<u>2,119,159</u>
Current liabilities			
Trade payables		672,935	545,211
Other payables and accruals		685,432	914,621
Hire purchase & finance lease liabilities		26,598	17,092
Overdraft & short term borrowings	<i>B8</i>	1,461,444	1,407,777
Taxation		5,356	2,480
		<u>2,851,765</u>	<u>2,887,181</u>
Total liabilities		<u>4,837,743</u>	<u>5,006,340</u>
Total equity and liabilities		<u>7,577,615</u>	<u>7,374,057</u>
Net assets per share (RM)		1.70	1.49

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2015.

PRESS METAL BERHAD*(Company No.153208 -W)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the period 30 June 2016

	2nd Quarter		Period to-date	
	3 months ended		6 months ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	RM'000	RM'000	RM' 000	RM'000
Profit for the period	180,076	32,545	303,258	89,756
Other comprehensive income, net of tax				
-Foreign currency translation differences for foreign operations	(5,530)	9,128	(32,288)	38,697
-Cash Flow Hedge	(59,584)	-	157,757	-
Total comprehensive income for the period	114,962	41,673	428,727	128,453
Attributable to :				
Equity holders of the parent	92,878	31,661	334,551	97,121
Non-controlling interest	22,084	10,012	94,176	31,332
	114,962	41,673	428,727	128,453

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2015.

PRESS METAL BERHAD
(Company No: 153208-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2016

	←----- Attributable to equity holders of the parent ----->						Total Equity RM'000			
	Share Capital RM'000	Share Premium RM'000	Non-Distributable Translation Reserve RM'000	RCSLS Reserve RM'000	Warrants Reserve RM'000	Hedging Reserve RM'000		Distributable Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000
At 1 January 2015	550,397	4,164	20,369	8,766	36,113	-	1,256,922	1,876,731	304,042	2,180,773
Exchange difference	-	-	38,697	-	-	-	-	38,697	-	38,697
Conversion of RCSLS	96,300	75,077	-	(8,669)	-	-	-	162,708	-	162,708
Redemption of RCSLS	-	-	-	(97)	-	-	97	-	-	-
Exercise of warrants	2,537	4,389	-	-	(1,352)	-	-	5,574	-	5,574
Subscription of shares in subsidiary	-	-	-	-	-	-	-	-	132,916	132,916
Proposed dividend - Fourth interim 2014 - First interim 2015	-	-	-	-	-	-	(38,788) (38,953)	(38,788) (38,953)	-	(38,788) (38,953)
Net profit for the period	-	-	-	-	-	-	67,863	67,863	21,893	89,756
At 30 June 2015	649,234	83,630	59,066	-	34,761	-	1,247,141	2,073,832	458,851	2,532,683
At 1 January 2016	649,416	83,816	48,262	-	34,795	(149,791)	1,272,659	1,939,157	428,560	2,367,717
Exchange differences	-	-	(32,288)	-	-	-	-	(32,288)	-	(32,288)
Conversion of warrants	862	1,451	-	-	(418)	-	-	1,895	-	1,895
Cash Flow Hedge	-	-	-	-	-	126,205	-	126,205	31,552	157,757
Proposed dividend - Fourth interim 2015 - First interim 2016	-	-	-	-	-	-	(19,483) (38,984)	(19,483) (38,984)	-	(19,483) (38,984)
Net profit for the period	-	-	-	-	-	-	240,633	240,633	62,625	303,258
At 30 June 2016	650,278	85,267	15,974	-	34,377	(23,586)	1,454,825	2,217,135	522,737	2,739,872

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015.

PRESS METAL BERHAD

(Company No: 153208-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2016

	6 months ended	
	30.06.2016	30.06.2015
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	336,414	113,071
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	143,492	110,312
Finance and other income	(458)	(74)
Finance costs	64,485	53,196
Share of profit of equity accounted associate, net of tax	(1,247)	(840)
Unrealised derivative gain	-	(15,135)
Unrealised foreign exchange (gain)/loss	(6,214)	147,582
Property, plant and equipment written off	-	32,800
Operating profit before changes in working capital	536,472	440,912
Changes in working capital		
Inventories	122,811	(217,911)
Trade and other receivables	(55,793)	(53,867)
Trade and other payables	(95,508)	287,980
Cash generated from operations	507,982	457,114
Income tax paid	(10,854)	(5,408)
Net cash from operating activities	497,128	451,706
Cash flows from investing activities		
Acquisition of properties, plant and equipment	(233,591)	(631,039)
Proceeds from subscription of shares in a subsidiary	-	132,916
Dividend received from an associates	644	215
Net cash used in investing activities	(232,947)	(497,908)
Cash flows from financing activities		
Interest paid on loans and borrowings	(64,485)	(53,196)
Dividend paid to the owners of the Company	(58,467)	(77,741)
Redemption of RCSLS	-	(1,322)
Proceeds from issue shares via exercise of warrants	1,895	5,574
Drawdown of banking facilities	19,407	352,217
(Repayment)/Drawdown of finance lease liabilities	(5,085)	8,956
Net cash from/(used in) financing activities	(106,735)	234,488
Net increase in cash and cash equivalents	157,446	188,286
Effect of exchange rate fluctuations on cash held	(9,099)	12,177
Cash and cash equivalents at 1 January	227,421	318,465
Cash and cash equivalents at 30 June	375,768	518,928

PRESS METAL BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2016

Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statement of financial position amounts:

	30.06.2016	30.06.2015
	<i>RM'000</i>	<i>RM'000</i>
Deposits (exclude deposits pledged)	65,707	13,678
Cash and bank balances	344,975	509,029
Bank overdrafts	(34,914)	(3,779)
	<hr/>	<hr/>
	375,768	518,928

Deposits, cash and bank balances

	30.06.2016	30.06.2015
	<i>RM'000</i>	<i>RM'000</i>
Deposits placed with licence bank	107,003	45,655
Cash and bank balances	344,975	509,029
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	451,978	554,684

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015.



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NOTES TO THE QUARTERLY REPORT **FOR THE SECOND QUARTER ENDED 30 JUNE 2016**

A1. Basis of preparation

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting, paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, International Financial Reporting Standards and the Companies Act, 1965 in Malaysia.

Significant Accounting Policies

The accounting policies adopted in these interim financial statements are consistent with those adopted for the financial year ended 31 December 2015, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2016.

- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosure on Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiatives*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture: Bearer Plants*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Annual Improvements to MFRs 2012-2014 Cycle

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.



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NOTES TO THE QUARTERLY REPORT **FOR THE SECOND QUARTER ENDED 30 JUNE 2016**

A1. Basis of preparation (cont'd)

Hedge Accounting

Cash flow hedge

A cash flow hedge is a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction and could affect the profit or loss. In a cash flow hedge, the portion of the gain or loss on the hedging instrument that is determined to be an effective hedge is recognised in other comprehensive income and the ineffective portion is recognised in profit or loss.

Subsequently, the cumulative gain or loss recognised in other comprehensive income is reclassified from equity into profit or loss in the same period or periods during which the hedged forecast cash flows affect profit or loss. If the hedge item is a non-financial asset or liability, the associated gain or loss recognised in other comprehensive income is removed from equity and included in the initial amount of the asset or liability. However, loss recognised in other comprehensive income that will not be recovered in one or more future periods is reclassified from equity into profit or loss.

Cash flow hedge accounting is discontinued prospectively when the hedging instrument expires or is sold, terminated or exercised, the hedge is no longer highly effective, the forecast transaction is no longer expected to occur or the hedge designation is revoked. If the hedge is for a forecast transaction, the cumulative gain or loss on the hedging instrument remains in equity until the forecast transaction occurs. When the forecast transaction is no longer expected to occur, any related cumulative gain or loss recognised in other comprehensive income on the hedging instrument is reclassified from equity into profit or loss.



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

A1. Basis of preparation (cont'd)

Standards issued but not yet effective

i) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, Financial Instruments (2014)
- MFRS 15, Revenue from Contracts with Customers

ii) MFRSs, Interpretations and amendments effective for a date yet to be confirmed

- Amendment to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group intends to adopt the above standards as and when they become effective in the respective financial periods. The adoption of the above is not expected to have any material impacts to the financial statements of the Group.

A2. Auditors' report

The auditors' report of the audited financial statements for the financial year ended 2015 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors.

A4. Extraordinary and exceptional items

Save for the recognition of the final insurance claim of RM45,016,742 in relation to the fire incident as mentioned in Note B1, there were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

A5. Changes in estimates

There were no changes in estimates during the financial quarter under review and financial period-to-date.

A6. Debt and equity securities

There were no debt and equity securities issued during the current financial period-to-date.

A7. Dividends paid

	Tax exempt (sen)	Total amount (RM'000)	Date of payment
Fourth interim 2015	1.5	19,483	25.03.2016
First interim 2016	3.0	38,984	31.05.2016

A8. Segmental information

Segmental information is presented in respect of the Group's business segments.

The Group comprises the following main business segments:

(i) **Manufacturing & trading**

Manufacturing and marketing of aluminium and other related products.

(ii) **Contracting**

Contracting of aluminium and stainless steel products.



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

A8. Segmental information – continued

<i>Business Segments</i>						
RM'000	Smelting and extrusion	Others	Elimination	Total		
Revenue from external customers	2,816,685	59,058	-	2,875,743		
Inter-segment revenue	634,943	44,242	(679,185)	-		
Total revenue	3,451,628	103,300	(679,185)	2,875,743		
Segment results	397,167	427		397,594		
Share of associate's profit				1,247		
Financing cost				(62,427)		
Profit before tax				336,414		
Taxation				(33,156)		
Profit after tax				303,258		
<i>Geographical Segments</i>						
	Malaysia	Asia Region	Europe Region	American Region	Elimination	Total
Revenue from external Customers	2,796,568	563,616	144,064	50,680	(679,185)	2,875,743
Segment assets by location	8,901,401	1,948,316	104,293	20,598	(3,439,877)	7,534,731
Investment in associate	42,884					42,884
	8,944,285	1,948,316	104,293	20,598	(3,439,877)	7,577,615



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

A9. Valuation of property, plant and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements, as the Group does not adopt a revaluation policy of its property, plant and equipment.

A10. Material events subsequent to the balance sheet date

There was no material event subsequent to the end of the financial period reported.

A11. Changes in the composition of the Group

There were no significant changes in the composition of the Group for the quarter under review.

A12. Contingent liabilities and contingent assets

There were no material changes in contingent liabilities as at the date of this quarterly report.

A13. Capital commitments

As at 30 June 2016, the Group has the following known commitments:

	RM'000
Authorised property, plant and equipment expenditures not provided for in the financial statements	60,000
	<u> </u>

A14. Related Party Transactions

<u>The Group</u>	RM'000
With the affiliated companies – PMB Technology Berhad Group sales of aluminium products	66,226
Purchase of fabricated aluminium products and building materials	11,554
	<u> </u>



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

Disclosure requirements per Bursa Malaysia Securities Berhad's Listing Requirements – Part A of Appendix 9B

Review of performance

B1. Q2 2016 vs Q2 2015

The Group recorded a higher revenue of RM1.58 billion in Q2 2016 as compared to RM947.3 million in Q2 2015. This represents an increase of RM638.5 million or 67.4%. The substantial increase in revenue was mainly due to the additional capacity contributed by the new second phase facility and full production for the current quarter from Phase 1 smelter as compared to last year corresponding quarter due to the fire incident in May 2015.

The Group also achieved substantial higher profit before tax (PBT) in Q2 2016 as compared to Q2 2015, increased by 364.1% from RM42.9 million to RM199.2 million. Higher PBT was mainly contributed by the increase in production output and the final insurance claim of RM45 million was also recognised in Q2 2016.

B2. Q2 2016 vs Q1 2016

The Group PBT of RM199.2 million in Q2 2016 was higher than RM137.2 million in Q1 2016 by RM62.0 million or 45.2%. Higher PBT was mainly due to the progressive commissioning of its new second phase facility which achieved full capacity in June 2016.

Included in the Q2 2016 PBT is the final insurance claim of RM45 million as compared to the second interim claim of RM50 million in Q1 2016. Total insurance claim recovered by the Group amounted to RM115 million.



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

B3. Current year's prospects

Business outlook is expected to remain challenging for the remaining period in 2016. Commodities prices, including aluminium seems to have reached the bottom in Q1 2016 and general consensus is that most of the commodities will trade within the current range.

Following the commissioning of our new expansion in Q2 2016, the Group expects to achieve a significant higher revenue due to the additional sales volume.

Barring unforeseen circumstances, the Board expects to achieve a better result for this financial year.

B4. Profit forecast

Not applicable as no profit forecast was published.



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

B5. Taxation

Taxation comprises the following:

	6 months ended 30.06.2016 <i>RM'000</i>
Malaysian income tax	15,895
Foreign tax	2,991
Deferred tax	14,270

	33,156
	=====

B6. Retained Earnings

	As at 30.06.2016 <i>RM'000</i>	As at 31.12.2015 <i>RM'000</i>
Retained earnings:		
Realised	1,619,309	1,431,761
Unrealised	(133,412)	(129,277)
	-----	-----
	1,485,897	1,302,484
Total share of retained earnings of associate:		
Unrealised	(31,072)	(29,825)
	-----	-----
Total Group retained earnings	1,454,825	1,272,659
	=====	=====



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

B7. Status of Corporate Proposals Announced and Pending Completion

The Board of Directors has on 11 July 2016 announced that the Company intends to undertake the following multiple proposals:

- (I) Proposed Share Split;
- (II) Proposed Bonus Issue;
- (III) Proposed Increase in Authorised Share Capital;
- (IV) Proposed Memorandum & Articles Amendments; and
- (V) Proposed Internal Reorganisation

Save as above, there were no corporate proposals announced but pending completion during the financial quarter.

B8. Group borrowing and debt securities as at 30 June 2016

	Secured <u>(RM'000)</u>	Unsecured <u>(RM'000)</u>	Total <u>(RM'000)</u>
Long term	1,757,788	91,650	1,849,438
Short term	1,203,925	257,519	1,461,444
	<u>2,961,713</u>	<u>349,169</u>	<u>3,310,882</u>

Borrowings that are denominated in foreign currencies amounting to RM2,615 million are as follow:-

<u>Currency</u>		As at 30.6.2016 <u>million</u>
US Dollar	USD	576
Renminbi	RMB	427
Pound Sterling	GBP	6



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NOTES TO THE QUARTERLY REPORT **FOR THE SECOND QUARTER ENDED 30 JUNE 2016**

B9. Material Litigation

The Company had on 17 February 2014 announced that the Company has not reached an acceptable agreement with its insurers on the claims arising from the power outage incident at PMS's smelting plant in Mukah, Sarawak and accordingly, has on the same date served to the lead insurer, a Writ of Summon and Statement of Claim filed vide Kuala Lumpur High Court ("Court") in respect of a suit commenced by PMS through its solicitors ("Suit").

For the financial year ended 2013, PMS has provided an estimated RM90 million for both operating losses and assets written off.

No accrual of insurance claim has been made in the Group income statement for the financial year ended 31 December 2013.

On 12 June 2014, the Court allowed Etiqa's application for stay of proceeding for reference of the matter to Arbitration.

After seeking legal advice from its solicitors, PMS filed an appeal to the Court of Appeal against the Court's decision allowing the said application for a stay of proceedings pending arbitration. The Court of Appeal dismissed PMS' appeal on 30 October 2014. Subsequently, PMS filed the motion for Leave to Appeal to the Federal Court on 28 November 2014. The leave application was successful where the Federal Court granted PMS Leave to Appeal on 26 March 2015. The Notice of Appeal to the Federal Court has thereafter been filed on the 2 April 2015 and the Federal Court has proceeded with the hearing of the Appeal on 17 September 2015.

The Federal Court had on 15 August 2016 upheld the decision of the High Court and Court of Appeal which allowed Etiqa's application for stay of the court proceeding pending reference of the matter to arbitration.

Therefore, PMS's claim against Etiqa for, inter alia, an indemnity in respect of its losses and damages arising from the power outage incident at PMS's smelting plant in Mukah, Sarawak will be referred to arbitration. The solicitors of PMS are of the opinion that PMS has a good case for its claim.



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Tel. : 603-3362-2188 Fax. : 603-3362-2003

NOTES TO THE QUARTERLY REPORT **FOR THE SECOND QUARTER ENDED 30 JUNE 2016**

B10. Dividend

The Board of Directors has approved a second interim single tier dividend of 6% per ordinary share approximates RM39,270,088 for the financial year ending 31 December 2016.

The Book Closure and Payment Dates for the aforesaid dividend are 2 September 2016 and 20 September 2016 respectively.

B11. Earnings Per Ordinary Share

(a) Basic earnings per share

	2nd Quarter		Period-to-date	
	3 months ended		6 months ended	
	30.06.16	30.06.15	30.06.16	30.06.15
Profit attributable to shareholders (RM'000)	146,075	24,726	240,633	67,863
Weighted average number of ordinary shares ('000)	1,299,437	1,297,250	1,299,136	1,250,832
Basic earnings per share (sen)	<u>11.24</u>	<u>1.91</u>	<u>18.52</u>	<u>5.43</u>



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NOTES TO THE QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

B11. Earnings Per Ordinary Share-*cont'd*

(b) Diluted earnings per share

	2nd Quarter 3 months ended		Period-to-date 6 months ended	
	30.06.16	30.06.15	30.06.16	30.06.15
Profit attributable to shareholders (RM'000)	146,075	24,746	240,633	67,863
Weighted average number of ordinary shares ('000)	1,299,437	1,297,250	1,299,136	1,250,832
Warrants C ('000)	82,042	89,923	82,042	89,923
	<u>1,381,479</u>	<u>1,387,173</u>	<u>1,381,178</u>	<u>1,340,755</u>
Diluted earnings per share (sen)	<u>10.57</u>	<u>1.78</u>	<u>17.42</u>	<u>5.06</u>



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NOTES TO THE QUARTERLY REPORT **FOR THE SECOND QUARTER ENDED 30 JUNE 2016**

B12. Note to the Condensed Consolidated Income Statement

Profit before tax is arrived at after charging/ (crediting) the following items:

	Current Quarter RM'000	Current Financial Period-To-Date RM'000
Interest income	(262)	(458)
Other income including investment income	-	-
Interest expense	40,023	64,485
Depreciation and amortisation	87,801	143,492
Provision for and written off trade receivables	-	522
Provision for and written of inventories	-	-
unquoted investment or properties	-	-
Impairment of assets	-	-
Unrealised foreign exchange gain	(3,982)	(6,214)
Realised foreign exchange gain	(9,861)	(7,477)
Unrealised (gain)/loss on derivatives	-	-
Realised gain on derivatives	(1,134)	(10,755)
Exceptional item		
-Insurance claim	(45,017)	(95,017)

On behalf of the Board

Dato' Koon Poh Keong
Group Chief Executive Officer
16 August 2016