



## MEDIA RELEASE

Company No: 1198171-H

Press Metal Aluminium Holdings Berhad

Press Release : **PRESS METAL UNPERTURBED BY U.S. TARIFF**

We understand that the market is concerned after learning about the potential tariff on aluminium which may be implemented by the United States ("**U.S.**").

We have been monitoring this development and we feel the current direct impact to our business is minimal. Press Metal exports a very minimal amount of its primary aluminium products to the U.S. Including extrusion products, our exposure to the U.S. market is less than 1% of our total revenue.

The consumption of primary aluminium in the U.S. is almost 6 million tonnes in 2017 as compared to domestic production of close to only 1 million tonne. Canada, Russia and the Middle East are the top three exporters to the U.S. constituting approximately 80%-90% of the U.S. imports of primary aluminium.

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### **About Press Metal Aluminium Holdings Berhad**

Press Metal Aluminium Holdings Berhad is a Malaysian-based aluminium company with an extensive global presence. From a modest beginning as a privately-owned local aluminium extrusion company in 1986, it has grown into a globally integrated aluminium corporation. With a smelting capacity of 760,000 tonnes and an extrusion capacity of 160,000 tonnes per annum, Press Metal Aluminium Holdings Berhad is the largest integrated aluminium producer in South East Asia.