



Company No: 1198171-H

MEDIA RELEASE

Press Metal Aluminium Holdings Berhad
Press Release : Third Quarter 2017 Results
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PRESS METAL ALUMINIUM HOLDINGS BERHAD'S NINE MONTHS PROFIT SOARS TO RM452.6 MILLION

Press Metal Aluminium Holdings Berhad (PMETAL-8869), the largest Aluminium smelter in South East Asia, is pleased to announce its financial performance for nine months ended 30 September 2017. Press Metal Aluminium Holding Berhad's cumulative nine months core profit rose 57.3% to RM452.6 million, from RM287.7 million (after adjusting for insurance claim) a year ago. The increase was mainly due to additional production output generated by its Samalaju Phase 2 smelting plant and higher metal price.

Cumulative nine months revenue was up 30.1% to RM6.0 billion, from preceding year's nine months revenue of RM4.6 billion. Revenue for this quarter was up 22.4% from preceding year's corresponding quarter to RM2.1 billion while core profits were up 25.5% from 3Q16 to RM154.4 million.

Commenting on the results, Group Chief Executive Officer, Tan Sri Paul Koon said: "We are encouraged by our continued growth year-on-year while operating in rising cost environment. We expect to benefit from the current higher metal price moving forward, barring unforeseen cost increases. We are moving on a two pronged strategy by enhancing margins through higher volume of value-added products while managing rising raw materials cost.

We are now targeting to increase contribution of value-added products from 30% to 50% by end 2018. This will entrench our position directly with end users to strengthen our position and branding in the long run. Our joint venture with Sunstone Development Co., Ltd in China for the manufacturing of pre-baked carbon anodes will help to address rising carbon costs come FY 2018.

Our inaugural bonds issuance has put us on a stronger financial footing to consider suitable growth opportunities both upstream and downstream.



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Being the largest aluminium smelter and extruder in South East Asia, we are the best proxy for multiple industries exposure due to the wide application of aluminium from construction, transportation, electrical to consumer products. This is in-line with the Sarawak Corridor for Renewable Energy (SCORE) initiatives and Federal Government's industrial policies to raise Malaysia's competitiveness.

Meanwhile, we always place utmost importance to human capital asset and the welfare of local communities. We have programs to raise awareness to the local folks and train local talents. We are an eco-conscious corporate citizen and conduct ourselves as responsible stewards by adopting environmentally sustainable policies and practices.”

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About Press Metal Aluminium Holdings Berhad

Press Metal Aluminium Holdings Berhad is a Malaysian-based aluminium company with an extensive global presence. From a modest beginning as a privately-owned local aluminium extrusion company in 1986, it has grown into a globally integrated aluminium corporation. With a smelting capacity of 760,000 tonnes and an extrusion capacity of 160,000 tonnes per annum, Press Metal Aluminium Holdings Berhad is the largest integrated aluminium producer in South East Asia.